



Financial Results Presentation

March 31, 2025



META ESTATE TRUST S.A. Listed company on the
SMT – AeRO market of the Bucharest Stock
Exchange Symbol: **MET**

up
grade
your wealth





About META Estate Trust

Meta Estate provides investors with an innovative way to engage in the real estate sector, blending industry expertise with transparency and easy access to the capital market.



Established in March 2021
by seasoned Romanian
entrepreneurs.



Listed on the Bucharest Stock
Exchange (AeRO) since August
29, 2022, under the ticker MET.

Investment Types:



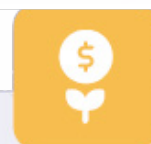
TRADING



CO-DEVELOPMENT

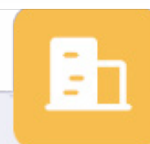


RECURRING INCOME



20

Proiecte
finalizate



peste **35** mil.€

Total investiții
realizate



12%-42%

IRR



Key Figures Q1 2025



Turnover

2.74 mil.

48% of total revenue



Net Profit

1.54 mil.

27% of total revenue



Operating Income

3.87 mil.

68% of total revenue



Total Revenue

5.67 mil.



Total Assets

126.5 mil.

+4% compared to 12.31.2024



Investment Portfolio

96.35 mil.



Current Liquidity Ratio

8.11x

compared to **9.35x** as of 12.31.2024



Immediate Liquidity Ratio

4.95x

compared to **4.64x** as of 12.31.2024



Debt Ratio

9.8%

compared to **6.9%** as of 12.31.2024

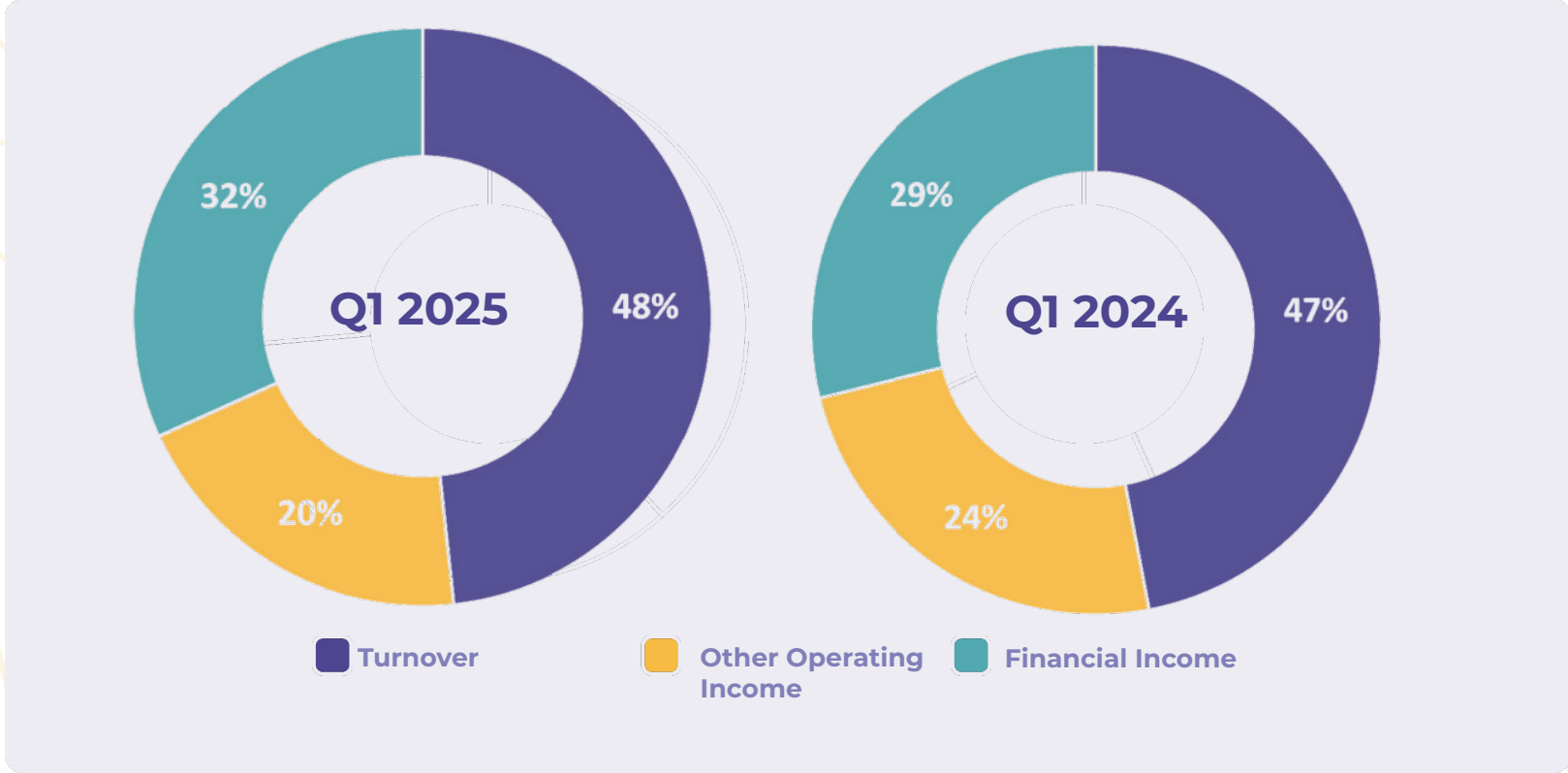


book value per share
as of 03.31.2025

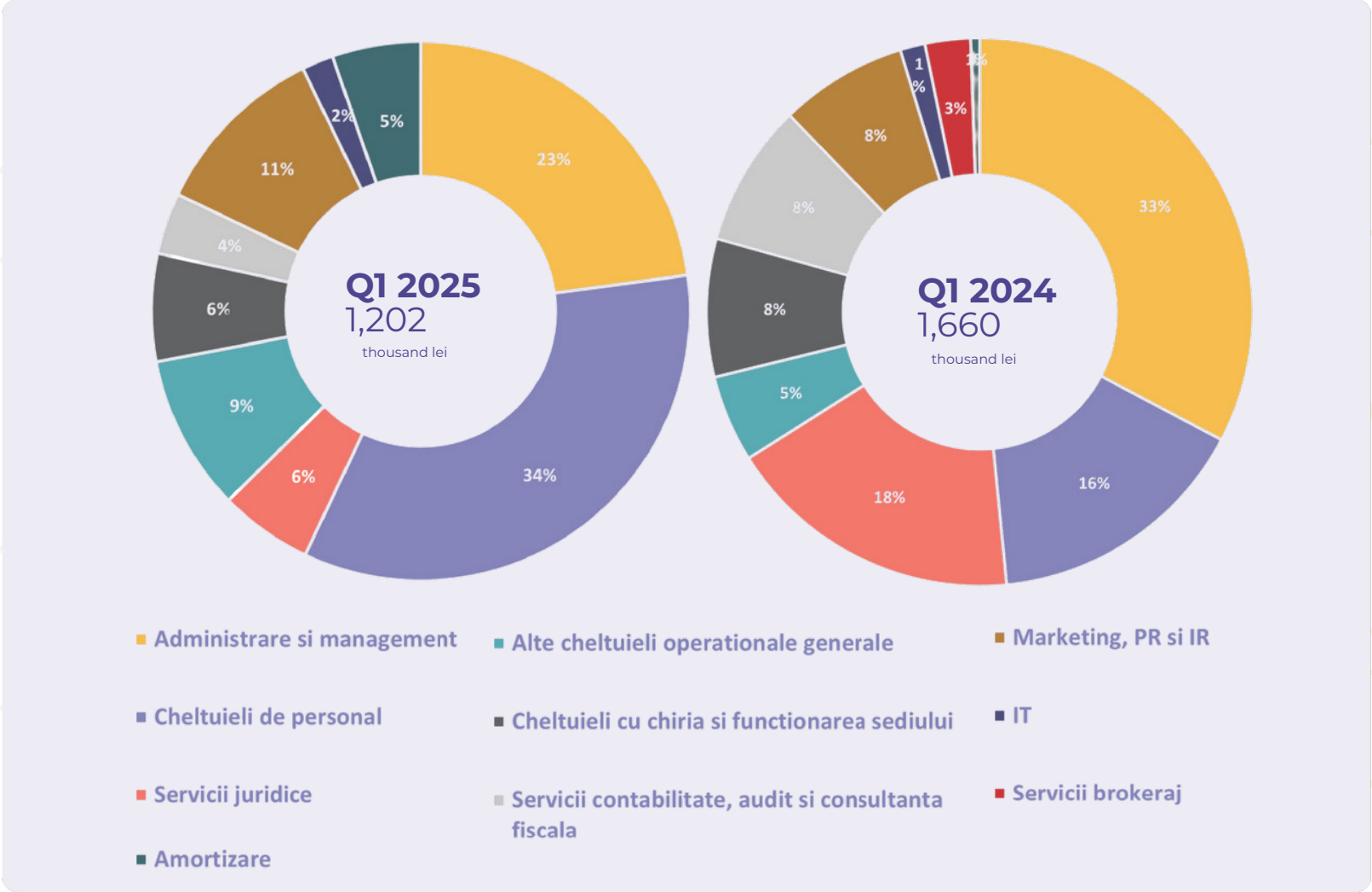
1.12 lei/share

Amounts are expressed in millions of lei.

Structure of Total Revenue



General Operating Expenses



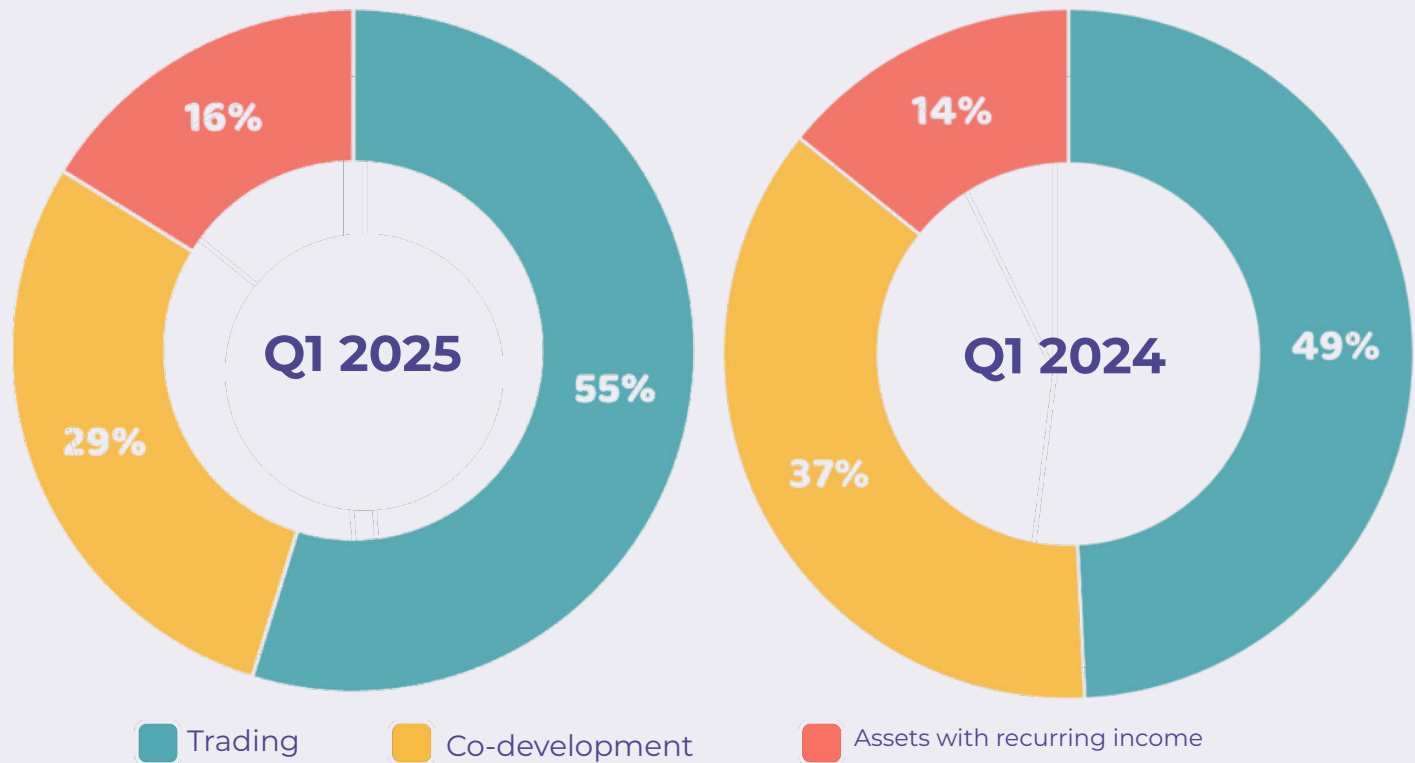
Analysis of the profit and loss account

REVENUES AND EXPENSES (thousand lei)	Q1 2025	Q1 2024	Change	Change %
Total Operating Revenue	3,872	5,156	(1,284)	-25%
Expenses Directly Related to Operating Income	2,451	3,089	(638)	-21%
Operating Profit Before General Operating Expenses	1,421	2,067	(646)	-31%
General Operating Expenses	1,202	1,660	(458)	-28%
Operating Result	220	406	(186)	-46%
Financial Income	1,800	2,093	(293)	-14%
Financial Expenses	186	1,119	67	56%
Financial Profit	1,615	1,974	(359)	-18%
Gross Profit/(Loss)	1,834	2,380	(546)	-23%
Profit Tax	295	385	(90)	-23%
NET PROFIT/(LOSS)	1,539	1,995	(456)	-23%

Amounts are expressed in millions of lei.

- Net Profit in 2024: 1.54 million lei (Q1 2024: 1.99 million lei)
- Total Revenue: 5.67 million lei (Q1 2024: 7.25 million lei)
- Turnover: 2.74 million lei (Q1 2024: 3.41 million lei)
- Net Profit / Total Revenue Ratio: 28%
- Overall Operating Expenses: -28%
- Financial Income: 32% of total revenue, represented by the Co-Development investment segment

Investment portfolio structure



Operational Structure of the Balance Sheet as of 03/31/2025

LIABILITIES AND EQUITY (thousands of lei)	03/31/2025*	12/31/2024*	Change	Change%
Short-term liabilities	5,643	5,884	(241)	-4%
Amounts owed to credit institutions	5,567	1,937	3,630	187%
Provisions	56	56	-	0%
Debts to shareholders**	27,237	-	-	100%
Total liabilities and provisions	38,503	7,876	30,627	389%
Share capital	102,429	102,429	-	0%
Reserves	1531	1531	-	0%
Treasury shares repurchased	(27,728)	(361)	(27,367)	100%
Retained earnings	10,245	-	10,245	100%
Profit for the period	1,539	10,874	(9,334)	-86%
Profit distribution	-	(629)	629	-100%
Total equity	88,015	113,843	(25,828)	-23%
TOTAL LIABILITIES AND EQUITY	126,518	121,719	4,799	4%

*Amounts as of March 31, 2025 are unaudited. Figures as of December 31, 2024 are audited. Their presentation is based on internal management reporting and differs from the requirements of OMFP 1802/2014, as shown in the financial statements attached to this report

**Debts to shareholders represent the value of repurchased preference shares, which will be converted into ordinary shares through the share capital increase approved by the Board of Directors on March 11, 2025, currently in progress

Balance Sheet Analysis

ASSETS (thousands of lei)	03/31/2025*	12/31/2024*	Change	Change %
Tangible fixed assets	8,776	8,835	(59)	-1%
Financial fixed assets	26,170	15,920	10,250	64%
Total fixed assets	34,946	24,755	10,191	41%
Inventory	35,631	37,115	(1,484)	-4%
Receivables	29,817	51,781	(21,964)	-42%
Cash and bank accounts	25,924	7,983	17,941	225%
Total current assets	91,371	96,879	(5,508)	-6%
Prepaid expenses	201	85	116	136%
TOTAL ASSETS	126,518	121,719	4,799	4%

*Amounts as of March 31, 2025 are unaudited. Figures as of December 31, 2024 are audited. Their presentation is based on internal management reporting and differs from the requirements of OMFP 1802/2014, as shown in the financial statements attached to this report.



Contact

Contact Investor Relations

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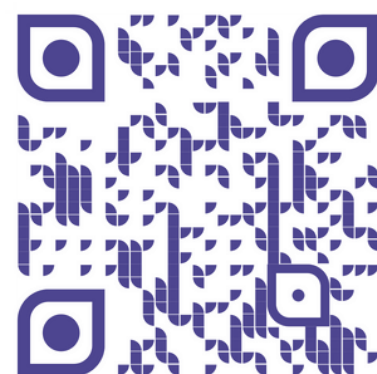
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Investor page

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Find more about Meta Estate Trust

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www.metaestate.ro

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